



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1806th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JANUARY 27, 2016 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member

ABSENT:

HON. SERGIO T. PIANSAY	SP Member-ABC President
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RESOLUTION NO. 16-063

RESOLUTION GRANTING AUTHORITY TO THE HONORABLE CITY MAYOR TO UTILIZE FOR THE 50TH CHARTER ANNIVERSARY THE AMOUNT OF ONE MILLION NINE HUNDRED SEVEN THOUSAND SIX HUNDRED TWENTY FIVE PESOS AND FIVE CENTAVOS (P1,907,625.05) REPRESENTING THE UNEXPENDED BALANCES OF VARIOUS FINANCIAL ASSISTANCE RECEIVED BY THE CITY IN ITS TRUST FUND AND NO LONGER NEEDED FOR THE SPECIFIC PURPOSE THEY WERE INTENDED FOR AND THUS, CONSIDERED SAVINGS.

WHEREAS, letter dated January 27, 2016 from the Honorable City Mayor, respectfully referred to this Honorable Body for a passage of a resolution requesting authority to utilize for the 50th Charter Anniversary the amount of One Million Nine Hundred Seven Thousand Six Hundred Twenty Five Pesos and Five Centavos (P1,907,625.05) representing the unexpended balances of various financial assistance received by the city in its Trust Fund and no longer needed for the specific purpose they were intended for and thus, considered savings;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Donald A. Alvarez, duly seconded by SP Members Bernadette M. Somcio, Danilo U. Famoso, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to grant authority to the Honorable City Mayor to utilize for the 50th Charter Anniversary the amount of One Million Nine Hundred Seven Thousand Six Hundred Twenty Five Pesos and Five Centavos (P1,907,625.05) representing the unexpended balances of various financial assistance received by the city in its Trust Fund and no longer needed for the specific purpose they were intended for and thus, considered savings.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

LINDA R. ARELLANO
Records Officer III /
City Secretary-Designate